

**Financial Statements**

**of**  
**XYZ CORPORATION**  
**For the Period Ended December 31, 2008**

**XYZ CORPORATION**  
**Income Statement**  
**For the Period Ended December 31, 2008**

	1 Month Ended Dec. 31, 2008	Pct	12 Months Ended Dec. 31, 2008	Pct
<b>Revenue</b>				
SALES	\$ <u>57,352.58</u>	<u>100.00</u>	\$ <u>579,292.59</u>	<u>100.00</u>
<b>Total Revenue</b>	57,352.58	100.00	579,292.59	100.00
<b>Cost of Sales</b>				
PURCHASES	25,290.94	44.10	267,949.82	46.25
<b>Total Cost of Sales</b>	<u>25,290.94</u>	<u>44.10</u>	<u>267,949.82</u>	<u>46.25</u>
<b>Gross Profit</b>	32,061.64	55.90	311,342.77	53.75
<b>Operating Expenses</b>				
OUTSIDE SERVICES	300.00	0.52	300.00	0.05
WAGES	13,000.00	22.67	65,000.00	11.22
EMPLOYER PAYROLL TAXES	994.50	1.73	5,666.90	0.98
INSURANCE	500.00	0.87	3,006.00	0.52
SUPPLIES	1,500.00	2.62	1,725.34	0.30
LEGAL & ACCOUNTING	175.00	0.31	2,625.00	0.45
ADVERTISING AND PROMOTION	0.00	0.00	80.00	0.01
RENTS	2,300.00	4.01	26,885.00	4.64
VEHICLES	0.00	0.00	922.98	0.16
UTILITIES	379.97	0.66	5,018.94	0.87
LICENSES & TAXES	0.00	0.00	800.07	0.14
FREIGHT	0.00	0.00	620.80	0.11
REPAIRS & MAINTENANCE	0.00	0.00	1,396.61	0.24
BANK CHARGES	0.00	0.00	54.73	0.01
OFFICE	359.52	0.63	738.48	0.13
MISCELLANEOUS	1,034.09	1.80	3,446.64	0.59
INSURANCE - HEALTH	2,003.32	3.49	15,749.97	2.72
CREDIT CARD BANK FEES	<u>45.81</u>	<u>0.08</u>	<u>245.97</u>	<u>0.04</u>
<b>Total Expenses</b>	<u>22,592.21</u>	<u>39.39</u>	<u>134,283.43</u>	<u>23.18</u>
<b>Operating Income</b>	<u>9,469.43</u>	<u>16.51</u>	<u>177,059.34</u>	<u>30.56</u>
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss)</b>	\$ <u><u>9,469.43</u></u>	<u><u>16.51</u></u>	\$ <u><u>177,059.34</u></u>	<u><u>30.56</u></u>