

Financial Statements

of
XYZ CORPORATION
For the Period Ended December 31, 2008

XYZ CORPORATION
Income Statement
For the Period Ended December 31, 2008

	<u>3 Months Total</u>	<u>October</u>	<u>November</u>	<u>December</u>
Revenue				
SALES	\$ <u>141,708.57</u>	\$ <u>41,740.28</u>	\$ <u>42,615.71</u>	\$ <u>57,352.58</u>
Total Revenue	141,708.57	41,740.28	42,615.71	57,352.58
Cost of Sales				
PURCHASES	<u>70,363.77</u>	<u>23,189.61</u>	<u>21,883.22</u>	<u>25,290.94</u>
Total Cost of Sales	<u>70,363.77</u>	<u>23,189.61</u>	<u>21,883.22</u>	<u>25,290.94</u>
Gross Profit	71,344.80	18,550.67	20,732.49	32,061.64
Operating Expenses				
OUTSIDE SERVICES	300.00	0.00	0.00	300.00
WAGES	39,000.00	13,000.00	13,000.00	13,000.00
EMPLOYER PAYROLL TAXES	2,983.50	994.50	994.50	994.50
INSURANCE	1,500.00	750.00	250.00	500.00
SUPPLIES	1,609.44	109.44	0.00	1,500.00
LEGAL & ACCOUNTING	525.00	175.00	175.00	175.00
RENTS	6,770.00	2,235.00	2,235.00	2,300.00
VEHICLES	156.00	0.00	156.00	0.00
UTILITIES	1,499.01	797.22	321.82	379.97
LICENSES & TAXES	143.21	75.21	68.00	0.00
FREIGHT	131.57	90.93	40.64	0.00
REPAIRS & MAINTENANCE	8.37	8.37	0.00	0.00
OFFICE	711.26	31.49	320.25	359.52
MISCELLANEOUS	1,034.09	0.00	0.00	1,034.09
INSURANCE - HEALTH	3,004.98	1,001.66	0.00	2,003.32
CREDIT CARD BANK FEES	<u>76.03</u>	<u>20.89</u>	<u>9.33</u>	<u>45.81</u>
Total Expenses	<u>59,452.46</u>	<u>19,289.71</u>	<u>17,570.54</u>	<u>22,592.21</u>
Operating Income	<u>11,892.34</u>	<u>(739.04)</u>	<u>3,161.95</u>	<u>9,469.43</u>
Net Income (Loss)	\$ <u><u>11,892.34</u></u>	\$ <u><u>(739.04)</u></u>	\$ <u><u>3,161.95</u></u>	\$ <u><u>9,469.43</u></u>