

Financial Statements

of
XYZ CORPORATION
For the Periods Ended December 31, 2008 and 2007

XYZ CORPORATION
Income Statement
For the Periods Ended December 31, 2008 and 2007

	1 Month Ended Dec. 31, 2008	Prior Year Period	Variance	Pct	12 Months Ended Dec. 31, 2008	Prior Year Period	Variance	Pct
Revenue								
SALES	\$ 57,352.58	\$ 46,460.01	\$ 10,892.57	23	\$ 579,292.59	\$ 410,586.65	\$ 168,705.94	41
Total Revenue	57,352.58	46,460.01	10,892.57	23	579,292.59	410,586.65	168,705.94	41
Cost of Sales								
PURCHASES	25,290.94	13,576.19	11,714.75	86	267,949.82	188,030.96	79,918.86	43
Total Cost of Sa	25,290.94	13,576.19	11,714.75	86	267,949.82	188,030.96	79,918.86	43
Gross Profit	32,061.64	32,883.82	(822.18)	(3)	311,342.77	222,555.69	88,787.08	40
Operating Expenses								
OUTSIDE SERVICES	300.00	0.00	300.00	0	300.00	0.00	300.00	0
WAGES	13,000.00	75,000.00	(62,000.00)	(83)	65,000.00	75,000.00	(10,000.00)	(13)
EMPLOYER PAYRO	994.50	6,156.10	(5,161.60)	(84)	5,666.90	6,156.10	(489.20)	(8)
INSURANCE	500.00	0.00	500.00	0	3,006.00	500.00	2,506.00	501
SUPPLIES	1,500.00	0.00	1,500.00	0	1,725.34	105.27	1,620.07	999
LEGAL & ACCOUNTI	175.00	125.00	50.00	40	2,625.00	2,150.00	475.00	22
ADVERTISING AND	0.00	0.00	0.00	0	80.00	0.00	80.00	0
RENTS	2,300.00	2,235.00	65.00	3	26,885.00	26,215.00	670.00	3
VEHICLES	0.00	381.00	(381.00)	(100)	922.98	2,904.45	(1,981.47)	(68)
UTILITIES	379.97	403.31	(23.34)	(6)	5,018.94	5,566.75	(547.81)	(10)
LICENSES & TAXES	0.00	0.00	0.00	0	800.07	747.59	52.48	7
FREIGHT	0.00	0.00	0.00	0	620.80	0.00	620.80	0
REPAIRS & MAINT	0.00	0.00	0.00	0	1,396.61	1,309.50	87.11	7
BANK CHARGES	0.00	0.00	0.00	0	54.73	50.00	4.73	9
CONTRIBUTIONS	0.00	0.00	0.00	0	0.00	10.00	(10.00)	(100)
OFFICE	359.52	145.41	214.11	147	738.48	848.73	(110.25)	(13)
MISCELLANEOUS	1,034.09	0.00	1,034.09	0	3,446.64	1,461.00	1,985.64	136
DUES AND SUBSCRI	0.00	125.00	(125.00)	(100)	0.00	125.00	(125.00)	(100)
INSURANCE - HEAL	2,003.32	1,416.11	587.21	41	15,749.97	15,808.04	(58.07)	(0)
CREDIT CARD BANK	45.81	3.63	42.18	999	245.97	172.88	73.09	42
DEPRECIATION	0.00	0.00	0.00	0	0.00	8,907.00	(8,907.00)	(100)
Total Expenses	22,592.21	85,990.56	(63,398.35)	(74)	134,283.43	148,037.31	(13,753.88)	(9)
Operating Inc	9,469.43	(53,106.74)	62,576.17	(118)	177,059.34	74,518.38	102,540.96	138
Net Income (L)	\$ 9,469.43	\$ (53,106.74)	\$ 62,576.17	(118)	\$ 177,059.34	\$ 74,518.38	\$ 102,540.96	138